

AB DNB Bankas Financial Statements

(in accordance with BoL requirements)

IV quarter

2015



31 December 2015

EUR thou

	Bank	Financial group*
Interest income	76,024	78,424
Interest expense	(13,701)	(13,702)
<u>Net interest income</u>	<u>62,323</u>	<u>64,722</u>
Fee and commission income	34,697	35,581
Fee and commission expense	(8,212)	(8,263)
<u>Net interest fee and commission income</u>	<u>88,808</u>	<u>92,040</u>
Net gain on operations with securities, derivative financial instruments and foreign exchange	8,582	7,985
Impairment losses and provisions	(10,516)	(11,527)
Other income	3,399	4,914
Personnel expenses	(28,275)	(28,856)
Depreciation and amortisation	(3,775)	(4,294)
Other administrative expenses	(35,761)	(38,710)
<u>Profit (loss) before taxes</u>	<u>22,462</u>	<u>21,552</u>
Income tax	(2,394)	(2,393)
<u>Net profit (loss) for the period</u>	<u>20,068</u>	<u>19,159</u>
Profit (loss) attributable to:		
Equity holders of the parent	20,068	19,159

* Financial group include the Bank and subsidiaries engaged in financial services activities: UAB DNB Investicijų valdymas UAB Intractus group and UAB Industrious.



B. Lund
President



J. Šaučiūnienė
Chief Accountant

AB DNB Bankas
STATEMENT OF COMPREHENSIVE INCOME (EXPENSE)

	31 December 2015	
	EUR thou	
	Bank	Financial group*
<u>Profit (loss) for the period</u>	<u>20,068</u>	<u>19,159</u>
Other comprehensive income (expenses) to be reclassified to profit or loss in subsequent periods :		
available for sale assets revaluation	10,800	10,800
<u>Total other comprehensive income to be reclassified to profit or loss in subsequent periods</u>	<u>10,800</u>	<u>10,800</u>
<u>Total comprehensive income(expenses) for the period, net of tax</u>	<u>30,868</u>	<u>29,959</u>
Attributable to:		
Equity holders of the parent	30,868	29,959

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STATEMENT OF FINANCIAL POSITIONS

31 December 2015

EUR thou

	Bank	Financial group*
ASSETS		
Cash and balances with central banks	108,054	108,054
Due from banks and other credit institutions	665,795	665,795
Financial assets held for trading	32,800	32,800
Financial assets designated at fair value through profit or loss	74,219	75,164
Derivative financial instruments	5,801	5,801
Available for sale financial assets	10,800	10,800
Loans and advances to customers	2,780,334	2,756,987
Finance lease receivables	142,544	142,544
Investments in subsidiaries	47,991	892
Investment in an associate	493	493
Investment property	1,579	63,038
Property, plant and equipment	22,177	22,179
Intangible assets	4,477	5,463
Deferred tax asset	5,017	5,017
Other assets	8,952	9,571
Non-current assets and disposal groups held for sale	29	5,537
Total assets	3,911,062	3,910,135
LIABILITIES AND EQUITY		
Due to banks and other credit institutions	1,084,261	1,084,261
Derivative financial instruments	5,550	5,550
Due to customers	2,347,725	2,343,727
Provisions	1,417	1,417
Current income tax liabilities	1,197	1,094
Other liabilities	11,463	12,646
Total liabilities	3,451,613	3,448,695
Equity attributable to equity holders of parent		
Ordinary shares	190,205	190,205
Share premium	81,942	81,942
Retained earnings	64,974	66,907
Reserves	122,328	122,386
Total shareholders' equity	459,449	461,440
Total liabilities and equity	3,911,062	3,910,135

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ASSETS QUALITY INFORMATION

31 December 2015
(EUR mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Material assessed loans	1,998.6	245.4	85.7
Immaterial assessed loans*	1,547.4	49.2	9.8
Total	3,546.0	294.6	95.5

* Mortgage loans to private individuals up to 0. 289 EUR mio, consumer loans to private individuals up to 0.01 EUR mio, loans to farmers and business customers up to 0. 289 mio EUR.

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

31 December 2015

Ratios	Amount in EUR thou	Percentage
Specific provisions for loans	113,550	
Gross loans to customers	2,893,884	
Specific provisions to total loans granted to customers ratio		3.9
Specific provisions for other assets	40	
Other assets	14,009	
Specific provisions for other assets to all other assets		0.3

AB DNB Bankas

INFORMATION ON THE COMPLIANCE WITH PRUDENTIAL RATIOS FOR BANKING ACTIVITIES 31 December 2015

(percent)

Name of the ratio	Factual (quarterly annual) amount
Capital adequacy	17.97
Liquidity coverage	172.27

31 December 2015
(percent)

Return on equity (ROE)	4.5
Return on assets (ROA)	0.5

RATINGS

With Norway's DNB Bank ASA becoming the sole shareholder of AB DNB Bankas it has been decided that AB DNB Bankas shall use the ratings as assigned to the parent bank. No separate credit ratings are set for AB DNB Bankas starting 21 March 2011.

Full rating's history of DNB Bank ASA and the latest reports are presented on AB DNB Bankas' website www.dnb.it in the section About the bank – financial reports – ratings.

During the reporting quarter AB DNB Bankas acted in compliance with all ratios set by the legal acts and no sanctions were imposed on the bank.