

AB DNB Bankas Financial Statements

(in accordance with BoL requirements)

I quarter

2015



31 March 2015

EUR thou

	Bank	Financial group*
Interest income	19,127	19,799
Interest expense	(4,174)	(4,174)
<u>Net interest income</u>	<u>14,953</u>	<u>15,625</u>
Fee and commission income	7,607	7,734
Fee and commission expense	(1,856)	(1,867)
<u>Net interest fee and commission income</u>	<u>20,704</u>	<u>21,492</u>
Net gain on operations with securities and derivative financial instruments	13,672	13,049
Net foreign exchange result	(9,188)	(9,080)
Impairment losses and provisions	(2,541)	(2,508)
Other income	808	1,220
Personnel expenses	(7,452)	(7,641)
Depreciation and amortisation	(1,033)	(1,164)
Other administrative expenses	(9,594)	(10,320)
<u>Profit (loss) before taxes</u>	<u>5,376</u>	<u>5,048</u>
Income tax	(670)	(782)
<u>Net profit (loss) for the period</u>	<u>4,706</u>	<u>4,266</u>
Profit (loss) attributable to:		
Equity holders of the parent	4,706	4,266

* Financial group include the Bank and subsidiaries engaged in financial services activities AB DNB Lizingas and UAB DNB Investicijų valdymas UAB Intractus group and UAB Industrius.



B. Lund
President



J. Šaučiūnienė
Chief Accountant

AB DNB Bankas
STATEMENT OF COMPREHENSIVE INCOME (EXPENSE)

31 March 2015
 EUR thou

	Bank	Financial group*
<u>Profit (loss) for the period</u>	<u>4,706</u>	<u>4,266</u>
Other comprehensive income (expenses) to be reclassified to profit or loss in subsequent periods :		
available for sale assets revaluation	-	-
Total other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-
<u>Total comprehensive income(expenses) for the period, net of tax</u>	<u>4,706</u>	<u>4,266</u>
Attributable to:		
Equity holders of the parent	4,706	4,266

* Financial group include the Bank and subsidiaries engaged in financial services activities UAB DNB Lizingas and UAB DNB Investicijų valdymas, UAB Intractus group and UAB Industrious



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AB DNB Bankas
STATEMENT OF FINANCIAL POSITIONS

31 March 2015
 EUR thou

	Bank	Financial group*
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ASSETS		
Cash and balances with central banks	107,339	107,339
Due from banks and other credit institutions	907,143	907,143
Financial assets held for trading	47,266	47,266
Financial assets designated at fair value through profit or loss	135,609	136,909
Derivative financial instruments	13,085	13,085
Loans and advances to customers	2,849,225	2,705,298
Finance lease receivables	-	119,340
Investments in subsidiaries	70,199	892
Investment in an associate	592	592
Investment property	-	78,937
Property plant and equipment	25,362	25,411
Intangible assets	3,583	4,958
Deferred income tax asset	4,773	4,773
Other assets	10,498	15,118
Non-current assets and disposal groups held for sale	218	3,332
Total assets	4,174,892	4,170,393
LIABILITIES AND EQUITY		
Due to banks and other credit institutions	1,557,254	1,557,254
Derivative financial instruments	5,540	5,540
Due to customers	2,151,848	2,150,293
Debt securities in issue	61	61
Provisions	11,306	1,049
Other liabilities	16,725	20,449
Total liabilities	3,742,734	3,734,646
Equity attributable to equity holders of parent		
Ordinary shares	190,205	190,205
Share premium	81,942	81,942
Retained earnings	48,483	52,014
Reserves	111,528	111,586
Total shareholders' equity	432,158	435,747
Total liabilities and equity	4,174,892	4,170,393

*Financial group includes the Bank and subsidiaries engaged in financial services activities AB DNB Lizingas, UAB DNB Investicijų, valdymas, UAB Intractus group and UAB Industrious



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ASSETS QUALITY INFORMATION

31 march 2015
(EUR mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Individually assessed loans	2,455.0	283.7	94.5
Collectively assessed loans*	1,362.1	52.9	13.2
Total	3,817.1	336.6	107.7

* Mortgage loans to private individuals up to 0. 289 EUR mio, consumer loans to private individuals up to 0.01 EUR mio, loans to farmers and business customers up to 0. 289 mio EUR.

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

31 March 2015

Ratios	Amount in EUR thou	Percentage
Specific provisions for loans	124,532	
Gross loans to customers	2,973,757	
Specific provisions to total loans granted to customers ratio		4.2
Specific provisions for other assets	40	
Other assets	15,311	
Specific provisions for other assets to all other assets		0.3

INFORMATION ON THE COMPLIANCE WITH PRUDENTIAL RATIOS FOR BANKING ACTIVITIES
31 March 2015

(percent)

Name of the ratio	Factual (quarterly annual) amount
Capital adequacy	16.47
Liquidity coverage	225.26

31 March 2015
(percent)

Return on equity (ROE)	3.9
Return on assets (ROA)	0.4

RATINGS

With Norway's DNB Bank ASA becoming the sole shareholder of AB DNB Bankas it has been decided that AB DNB Bankas shall use the ratings as assigned to the parent bank. No separate credit ratings are set for AB DNB Bankas starting 21 March 2011.

Full rating's history of DNB Bank ASA and the latest reports are presented on AB DNB Bankas' website www.dnb.it in the section About the bank – financial reports – ratings.

During the reporting quarter AB DNB Bankas acted in compliance with all ratios set by the Legal Acts and no sanctions were imposed on the bank.