

AB DNB Bankas Financial Statements

(in accordance with BoL requirements)

III quarter

2014



AB DNB Bankas
THE FINANCIAL GROUP AND BANK INCOME STATEMENT

30 September 2014
LTL thou

	Bank	Financial group*
	_____	_____
Interest income	211,847	217,016
Interest expense	(49,603)	(49,605)
<u>Net interest income</u>	<u>162,244</u>	<u>167,411</u>
Fee and commission income	92,646	92,456
Fee and commission expense	(21,749)	(21,825)
<u>Net interest fee and commission income</u>	<u>233,141</u>	<u>238,042</u>
Net gain on operations with securities and derivative financial instruments	29,761	29,797
Net foreign exchange result	(3,062)	(2,991)
Impairment losses and provisions	(15,147)	(17,954)
Other income	6,095	16,650
Personnel expenses	(70,457)	(72,378)
Depreciation and amortisation	(9,131)	(9,149)
Other administrative expenses	(128,936)	(135,858)
<u>Profit (loss) before taxes</u>	<u>42,264</u>	<u>46,159</u>
Income tax	(6,700)	(7,147)
<u>Net profit (loss) for the period</u>	<u>35,564</u>	<u>39,012</u>
Profit (loss) attributable to:		
Equity holders of the parent	35,564	39,012

* Financial group include the Bank and subsidiaries engaged in financial services activities AB DNB Lizingas and UAB DNB Investicijų valdymas UAB Intractus group and UAB Industrious



B. Lund
President



J. Šaučiūnienė
Chief Accountant

AB DNB Bankas
STATEMENT OF COMPREHENSIVE INCOME (EXPENSE)

30 September 2014
 LTL thou

	Bank	Financial group*
	<hr/>	<hr/>
<u>Profit (loss) for the period</u>	<u>35,564</u>	<u>39,012</u>
Other comprehensive income (expenses) to be reclassified to profit or loss in subsequent periods :		
available for sale assets revaluation	-	-
Total other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-
<u>Total comprehensive income(expenses) for the period, net of tax</u>	<u>35,564</u>	<u>39,012</u>
Attributable to:		
Equity holders of the parent	35,564	39,012

* Financial group include the Bank and subsidiaries engaged in financial services activities UAB DNB Lizingas and UAB DNB Investicijų valdymas, UAB Intractus group and UAB Industrious



B. Lund
 President



J.Šaučiūnienė
 Chief Accountant

30 September 2014

LTL thou

	Bank	Financial group*
ASSETS		
Cash and balances with central banks	477,989	477,989
Due from banks	1,138,242	1,138,242
Financial assets held for trading	112,422	112,422
Financial assets designated at fair value through profit or loss	637,813	643,448
Derivative financial instruments	33,181	33,181
Financial assets – available for-sale	-	-
Loans and advances to customers	9,735,445	9,246,044
Finance lease receivables	-	391,852
Investments in subsidiaries	250,254	3,078
Investment property	-	232,747
Property plant and equipment	123,133	130,689
Intangible assets	12,071	12,099
Deferred income tax asset	19,104	19,104
Other assets	14,533	24,512
Non-current assets and disposal groups held for sale	1,193	41,314
Total assets	12,555,380	12,506,721
LIABILITIES AND EQUITY		
Due to banks	4,325,066	4,325,066
Derivative financial instruments	17,931	17,931
Due to customers	6,623,461	6,616,961
Debt securities in issue	8,540	8,540
Provisions	38,641	3,074
Other liabilities	52,082	62,159
Total liabilities	11,065,721	11,033,731
Equity attributable to equity holders of parent		
Ordinary shares	656,665	656,665
Share premium	282,929	282,929
Retained earnings	172,936	156,067
Reserves	377,129	377,329
Total shareholders' equity	1,489,659	1,472,990
Total liabilities and equity	12,555,380	12,506,721

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Chief Accountant

ASSETS QUALITY INFORMATION

30 September 2014
(LTL mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Individually assessed loans	5,695.8	1,123.2	387.9
Collectively assessed loans*	4,475.8	492.8	50.3
Total	10,171.6	1,616.0	438.2

* Mortgage loans to private individuals up to 1 LTL mio, consumer loans to private individuals up to 0.05 LTL mio, loans to farmers and business customers up to 1 mio LTL.

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

30 September 2014

Ratios	Amount in LTL thou	Percentage
Specific provisions for loans	502,205	
Gross loans to customers	10,237,650	
Specific provisions to total loans granted to customers ratio		4.9
Specific provisions for other assets	138	
Other assets	33,775	
Specific provisions for other assets to all other assets		0.4

INFORMATION ON THE COMPLIANCE WITH PRUDENTIAL RATIOS FOR BANKING ACTIVITIES
30 September 2014
(percent)

Name of the ratio	Factual (quarterly annual) amount
Capital adequacy	16.29
Liquidity	39.77
Maximum exposure	12.86
Liquidity buffer covers net funding gap under stressed market conditions according to possible scenario during survival period (expressed as the number of times)	17.33

30 September 2014
(percent)

Return on equity (ROE)	3.2
Return on assets (ROA)	0.4

RATINGS

With Norway's DNB Bank ASA becoming the sole shareholder of AB DNB Bankas it has been decided that AB DNB Bankas shall use the ratings as assigned to the parent bank. No separate credit ratings are set for AB DNB Bankas starting 21 March 2011.

Full rating's history of DNB Bank ASA and the latest reports are presented on AB DNB Bankas' website www.dnb.it in the section About the bank – financial reports – ratings.

During the reporting quarter AB DNB Bankas acted in compliance with all ratios set by the Legal Acts and no sanctions were imposed on the bank.