

AB DNB Bankas Financial Statements

(in accordance with BoL requirements)

I quarter

2012



31 March 2012

LTL thou

	Bank	Financial group*
	_____	_____
Interest income	96,287	99,431
Interest expense	(36,786)	(36,786)
<u>Net interest income</u>	<u>59,501</u>	<u>62,645</u>
Fee and commission income	24,235	23,808
Fee and commission expense	(4,406)	(4,425)
<u>Net interest fee and commission income</u>	<u>79,330</u>	<u>82,028</u>
Net gain on operations with securities and derivative financial instruments	7,877	5,272
Net foreign exchange result	3,100	2,996
Impairment losses and provisions	(16,776)	(15,641)
Other income	4,060	4,891
Personnel expenses	(25,557)	(25,737)
Depreciation and amortisation	(2,959)	(3,005)
Other administrative expenses	(27,344)	(27,794)
<u>Profit (loss) before taxes</u>	<u>21,731</u>	<u>23,010</u>
Income tax	-	(135)
<u>Net profit (loss) for the period</u>	<u>21,731</u>	<u>22,875</u>
Profit (loss) attributable to:		
Equity holders of the parent	21,731	22,875

* Financial group include the Bank and subsidiaries engaged in financial services activities AB DNB Lizingas and UAB DNB Investicijų valdymas



Dr. V. Bubnys
Executive Vice President



J. Šaučiūnienė
Chief Accountant

AB DNB Bankas
STATEMENT OF COMPREHENSIVE INCOME (EXPENSE)

	31 March 2012	
	LTL thou	
	Bank	Financial group*
	<hr/>	<hr/>
<u>Profit (loss) for the period</u>	<u>21,731</u>	<u>22,875</u>
Other comprehensive income (expenses), net of tax available for sale assets revaluation	-	115
Total other comprehensive income, net of tax	-	115
	<u>21,731</u>	<u>22,990</u>
<u>Total comprehensive income(expenses) for the period, net of tax</u>		
Attributable to:		
Equity holders of the parent	21,731	22,990

* Financial group include the Bank and subsidiaries engaged in financial services activities UAB DNB Lizingas and UAB DNB Investicijų valdymas



Dr. V. Bubnys
Executive Vice President



J. Šaučiūnienė
Chief Accountant

AB DNB Bankas
STATEMENT OF FINANCIAL POSITIONS

31 March 2012
 LTL thou

	Bank	Financial group*
	<hr/>	<hr/>
ASSETS		
Cash and balances with central banks	498,871	498,871
Due from banks	522,568	522,568
Trading securities	44,636	44,636
Securities designated at fair value through profit or loss	641,191	646,602
Derivative financial instruments	12,871	12,871
Securities available-for-sale	889	889
Loans and advances to customers	8,657,041	8,376,744
Finance lease receivables	-	288,574
Investments in subsidiaries	163,592	86,159
Property plant and equipment	90,913	91,670
Intangible assets	7,102	7,121
Deferred income tax asset	29,804	29,804
Other assets	52,136	69,096
Total assets	10,721,614	10,675,605
LIABILITIES AND EQUITY		
Due to banks	3,839,344	3,839,344
Derivative financial instruments	33,013	33,013
Due to customers	5,342,768	5,338,704
Debt securities in issue	81,067	81,067
Subordinated loans	-	-
Provisions	52,982	776
Other liabilities	42,157	47,774
Total liabilities	9,391,331	9,340,678
Equity attributable to equity holders of parent		
Ordinary shares	656,665	656,665
Share premium	282,929	282,929
Retained earnings	25,395	29,839
Reserves	365,294	365,494
Total shareholders' equity	1,330,283	1,334,927
Total liabilities and equity	10,721,614	10,675,605

*Financial group includes the Bank and subsidiaries engaged in financial services activities AB DNB Lizingas and UAB DNB Investicijų valdymas



Dr. V. Bubnys
 Executive Vice President



J. Šaučiūnienė
 Chief Accountant

ASSETS QUALITY INFORMATION

31 March 2012
(LTL mio)

Impaired loans

	Total amount	Total amount	Specific provisions
Individually assessed loans	5,506.2	1,818.1	611.1
Collectively assessed loans (excluding payment cards)*	3,838.9	706.4	116.8
Total	9,345.1	2,524.5	727.9

* Mortgage loans to private individuals up to 0,5 LTL mio, consumer loans to private individuals up to 0.05 LTL mio, loans to farmers and SME up to 0,3 mio LTL.

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

31 March 2012

Ratios	Amount in LTL thou	Percentage
Specific provisions for loans	787,760	
Gross loans to customers	9,444,801	
Specific provisions to total loans granted to customers ratio		8.3
Specific provisions for other assets	128	
Other assets	82,068	
Specific provisions for other assets to all other assets		0.2

INFORMATION ON THE COMPLIANCE WITH PRUDENTIAL RATIOS FOR BANKING ACTIVITIES

31 March 2012
(percent)

Name of the ratio	Factual (quarterly annual) amount
Liquidity	36.65
Capital adequacy	14.82
Overall open position	0.27
Maximum position in one currency (according to currencies)	Complies with the ratio
Maximum exposure	Complies with the ratio

AB DNB Bankas

31 March 2012
(percent)

Return on equity (ROE)	6.6
Return on assets (ROA)	0.8

RATINGS

Fully owned by Norway's largest financial institution AB DNB Bankas uses the credit ratings assigned to DNB Bank ASA in its operations. No separate credit ratings are set for the bank starting 21 March 2011.

Ratings of DNB Bank ASA

Ratings agency	Long term rating	Short term rating	Latest report
Standard & Poor's	A+	A-1	December 2011
Moody's Investor Service	Aa3	P-1	August 2011

During the reporting quarter the bank performed its activity in compliance with all ratios set by the Legal Acts and no sanctions were imposed on the bank.