

AB DnB NORD Bankas Financial Statements

(in accordance with BoL requirements)

III quarter

2010

DnB NORD

AB DnB NORD Bankas
THE FINANCIAL GROUP AND BANK INCOME STATEMENT

30 September 2010

LTL thou

	Bank	Financial group*
	_____	_____
Interest income	334,846	343,721
Interest expense	(155,543)	(160,597)
<u>Net interest income</u>	<u>179,303</u>	<u>183,124</u>
Fee and commission income	55,064	53,520
Fee and commission expense	(11,691)	(12,016)
<u>Net interest fee and commission income</u>	<u>222,676</u>	<u>224,628</u>
Net gain on operations with securities and derivative financial instruments	(1,228)	(2,839)
Net foreign exchange result	13,028	13,023
Impairment losses and provisions	(247,764)	(242,792)
Other income	8,215	11,417
Personnel expenses	(63,136)	(63,676)
Depreciation and amortisation	(11,559)	(12,959)
Other administrative expenses	(57,729)	(74,821)
<u>Profit (loss) before taxes</u>	<u>(137,497)</u>	<u>(148,019)</u>
Income tax	(1)	(301)
<u>Net profit (loss) for the period</u>	<u>(137,498)</u>	<u>(148,320)</u>
Profit (loss) attributable to:		
Equity holders of the parent	(137,498)	(148,320)

* Financial group include the Bank and subsidiaries engaged in financial services activities UAB DnB NORD Lizingas and UAB DnB NORD Investicijų valdymas



Dr. V. Bubnys
President



J. Šaučiūnienė
Chief Accountant

AB DnB NORD Bankas
STATEMENT OF COMPREHENSIVE INCOME (EXPENSE)

30 September 2010

LTL thou

	Bank	Financial group*
	_____	_____
<u>Profit (loss) for the period</u>	<u>(137,498)</u>	<u>(148,320)</u>
Other comprehensive income (expenses), net of tax available for sale assets revaluation	832	942
Total other comprehensive income, net of tax	832	942
<u>Total comprehensive income(expenses) for the period, net of tax</u>	<u>(136,666)</u>	<u>(147,378)</u>
Attributable to:		
Equity holders of the parent	(136,666)	(147,378)

* Financial group include the Bank and subsidiaries engaged in financial services activities UAB DnB NORD Lizingas and UAB DnB NORD Investicijų valdymas



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Chief Accountant

AB DnB NORD Bankas
STATEMENT OF FINANCIAL POSITIONS

30 September 2010

LTL thou

	Bank	Financial group*
ASSETS		
Cash and balances with central banks	404,812	404,812
Due from banks	360,103	360,103
Trading securities	77,988	77,988
Securities designated at fair value through profit or loss	457,700	457,700
Derivative financial instruments	31,875	31,875
Securities available-for-sale	336,258	341,470
Loans and advances to customers	9,491,814	8,900,607
Finance lease receivables	-	367,780
Investments in subsidiaries	18,264	12,714
Property plant and equipment	98,904	101,767
Intangible assets	6,100	6,216
Deferred income tax asset	30,188	30,186
Other assets	17,358	113,510
Total assets	11,331,364	11,206,728
LIABILITIES AND EQUITY		
Due to banks	5,517,283	5,517,283
Derivative financial instruments	80,519	80,519
Due to customers	4,054,081	4,052,837
Debt securities in issue	282,171	282,171
Subordinated loans	404,798	404,798
Provisions	114,790	563
Other liabilities	31,158	34,596
Total liabilities	10,484,800	10,372,767
Equity attributable to equity holders of parent		
Ordinary shares	656,665	656,665
Share premium	282,929	282,929
Retained earnings	(264,602)	(277,456)
Reserves	171,572	171,823
	846,564	833,961
Total shareholders' equity	846,564	833,961
Total liabilities and equity	11,331,364	11,206,728

*Financial group include the Bank and subsidiaries engaged in,financial services activities UAB DnB,NORD Lizingas and UAB DnB NORD Investiciju, valdymas



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 President



J.Šaučiūniene
 Chief Accountant

ASSETS QUALITY INFORMATION

30 September 2010
(LTL mio)

Impaired loans			
	Total amount	Total amount	Specific provisions
Individually assessed loans	5,692.3	2,416.3	700.3
Collectively assessed loans (excluding payment cards)*	4,524.2	1,365.9	146.0
Total	10,216.5	3,782.2	846.3

* Mortgage loans to private individuals up to 0,5 LTL mio, consumer loans to private individuals up to 0.05 LTL mio, loans to farmers and SME up to 0,3 mio LTL.

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

30 September 2010

Ratios	Amount in LTL thou	Percentage
Specific provisions for loans	870,648	
Gross loans to customers	10,362,462	
Specific provisions to total loans granted to customers ratio		8.40
Specific provisions for other assets	918	
Other assets	48,464	
Specific provisions for other assets to all other assets		1.89

INFORMATION ON COMPLIANCE WITH MAXIMUM EXPOSURE AND LARGE EXPOSURE RATIOS

30 September 2010
(percent)

Ratio	Ratio set by Bank of Lithuania	Actual ratio
Maximum exposure	25	Complies with the ratio
Large exposure	800	70.21

* Instead of the actual amount "complied with" will be indicated.
In case it is not complied with the customer name and amount in percent will be indicated.

INFORMATION ON THE IMPLEMENTATION OF BANK LIQUIDITY CAPITAL ADEQUACY AND OVERALL OPEN POSITION NORMATIVE**30 September 2010
(percent)**

Name of the ratio	Normative according to the Bank of Lithuania	Factual (quarterly annual) amount
Liquidity	30	33.74
Capital adequacy	8	12.67
Overall open position	25	0.63
Maximum position in one currency (according to currencies)	15	Complies with the ratio

**30 September 2010
(percent)**

Return on equity (ROE)	-24.7
Return on assets (ROA)	-1.7

RATINGS OF FITCH RATINGS**30 September 2010**

Long-term debt rating	A
Short-term debt rating	F1
Individual rating	D/E
Support rating	1
Outlook	Stable

During the reporting quarter the bank performed its activity in compliance with all ratios set by the Legal Acts and no sanctions were imposed on the bank.