

AB DnB NORD Bankas Financial Statements

(in accordance with BoL requirements)

II quarter

2009

DnB NORD

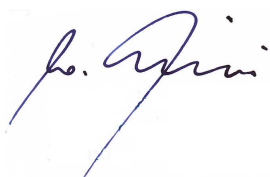
AB DnB NORD Bankas
THE FINANCIAL GROUP AND BANK INCOME STATEMENT

30 June 2009

LTL thou

	Bank	Financial group*
	_____	_____
Interest income	344,312	366,659
Interest expense	(203,160)	(218,376)
<u>Net interest income</u>	<u>141,152</u>	<u>148,283</u>
Fee and commission income	36,197	36,477
Fee and commission expense	(8,125)	(8,176)
<u>Net interest fee and commission income</u>	<u>169,224</u>	<u>176,584</u>
Net gain on operations with securities and derivative financial instruments	47,157	45,965
Net foreign exchange result	977	1,004
Impairment losses and provisions	(294,550)	(302,139)
Other income	3,505	3,793
Personnel expenses	(41,869)	(42,935)
Depreciation and amortisation	(8,346)	(10,271)
Other administrative expenses	(41,665)	(44,857)
<u>Profit (loss) before taxes</u>	<u>(165,567)</u>	<u>(172,856)</u>
Income tax	29,164	28,735
<u>Net profit (loss) for the period</u>	<u>(136,403)</u>	<u>(144,121)</u>

* Financial group include the Bank and subsidiaries engaged in financial services activities UAB DnB NORD Lizingas and UAB DnB NORD Investicijų valdymas



W. Schilli
 President



J. Šaučiūnienė
 Chief Accountant

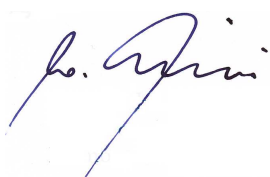
AB DnB NORD Bankas
THE FINANCIAL GROUP AND BANK BALANCE SHEET

30 June 2009

LTL thou

	Bank	Financial group*
ASSETS		
Cash and balances with central banks	418,088	418,090
Due from banks	411,560	411,560
Trading securities	39,434	39,434
Securities designated at fair value through profit or loss	229,695	229,695
Derivative financial instruments	62,684	62,684
Securities available-for-sale	572,940	577,042
Loans and advances to customers	10,691,444	10,584,359
Finance lease receivables	-	735,336
Investments in subsidiaries	8,900	2,700
Property, plant and equipment	114,492	126,303
Intangible assets	7,272	7,668
Deferred income tax asset	30,952	31,449
Other assets	9,081	47,920
Total assets	12,596,542	13,274,240
LIABILITIES		
Due to banks	6,464,170	7,245,542
Derivative financial instruments	67,992	67,992
Due to customers	3,802,832	3,764,971
Debt securities in issue	904,285	904,285
Current income tax liabilities	6,664	7,140
Subordinated loans	403,814	403,814
Other liabilities	101,341	41,422
Total liabilities	11,751,098	12,435,166
SHAREHOLDERS' EQUITY		
Ordinary shares	590,999	590,999
Share premium	277,218	277,218
Retained earnings	(69,199)	(75,621)
Reserves	46,426	46,478
Total shareholders' equity	845,444	839,074
Total liabilities and equity	12,596,542	13,274,240

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 President



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 Chief Accountant

ASSETS QUALITY INFORMATION

30 June 2009
(LTL mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Individually assessed loans	6,651.4	2,056.9	260.5
Collectively assessed loans (excluding payment cards)*	4,251.6	376.0	77.2
Total	10,903.0	2,432.9	337.7

* Mortgage loans to private individuals up to 0,5 LTL mio consumer loans to private individuals up to 0,05 LTL mio loans to farmers and SME up to 0,3 mio LTL

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

30 June 2009

Ratios	Amount LTL thou	Percentage
Specific provisions for loans	347,947	
Gross loans to customers	11,039,391	
Specific provisions to total loans granted to customers ratio		3.15
Specific provisions for other assets	931	
Other assets	40,964	
Specific provisions for other assets to all other assets		2.27

INFORMATION ON COMPLIANCE WITH MAXIMUM EXPOSURE AND LARGE EXPOSURE RATIOS

30 June 2009
(percent)

Ratio	Ratio set by Bank of Lithuania	Actual ratio
Maximum exposure	25	Complies with the ratio
Large Exposure	800	98.52

* Instead of the actual amount "complied with" will be indicated.
In case it is not complied with the customer name and amount in percent will be indicated.

AB DnB NORD Bankas

INFORMATION ON THE IMPLEMENTATION OF BANK LIQUIDITY CAPITAL ADEQUACY AND OVERALL OPEN POSITION NORMATIVE

30 June 2009
(percent)

Name of the ratio	Normative according to the Bank of Lithuania	Factual (quarterly annual) amount
Liquidity	30	35.03
Capital adequacy	8	11.33
Overall open position	25	0.76
Maximum position in one currency (according to currencies)	15	Complies with the ratio

30 June 2009
(percent)

Return on equity (ROE)	-30.5
Return on assets (ROA)	-2.1

RATINGS OF FITCHRATINGS

30 June 2009

Long-term debt rating	A
Short-term debt rating	F1
Individual rating	D/E
Support rating	1
Outlook	Negative

During the reporting quarter the bank performed its activity in compliance with all ratios set by the Legal Acts and no sanctions were imposed on the bank.