

AB DnB NORD Bankas Financial Statements

(in accordance with BoL requirements)

II quarter

2007

DnB NORD

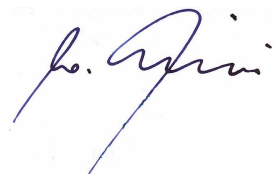
AB DnB NORD Bankas
THE FINANCIAL GROUP AND BANK INCOME STATEMENT

30 June 2007

LTL thou

	Bank	Financial group*
Interest income	205,425	219,972
Interest expense	99,439	109,250
Net interest income	<u>105,986</u>	<u>110,722</u>
Income on equity investments	1,311	1
Fee and commission income	32,652	34,125
Fee and commission expense	7,547	7,583
Realised profit (loss)	5,080	5,096
Unrealised profit (loss)	4,544	4,544
Profit (loss) from main activities	<u>142,026</u>	<u>146,905</u>
Other bank income	5,509	5,741
Operating expenses	67,711	70,367
Other bank expenses	14,322	15,206
Amortisation and depreciation	5,700	7,544
Expenses for specific provisions	-1,459	-1,188
Total income	254,521	269,479
Total expenses	193,260	208,762
Profit (loss) before taxes	<u>61,261</u>	<u>60,717</u>
Taxes	9,900	10,116
Minority profit	-	-
Net profit (loss)	<u>51,361</u>	<u>50,601</u>

* Financial group include the Bank and subsidiaries engaged in financial services activities UAB DnB NORD Lizingas ir UAB DnB NORD Investicijų valdymas



W. Schilli
 President



J. Šaučiūnienė
 Chief Accountant

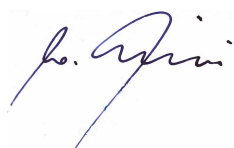
AB DnB NORD Bankas
THE FINANCIAL GROUP AND BANK BALANCE SHEET

30 June 2007

LTL thou

	Bank	Financial group*
ASSETS		
Cash and balances with central banks	327,972	327,974
Due from other banks and financial institutions	563,889	504,658
Trading securities	7,581	7,581
Derivative financial instruments	58,315	58,315
Loans	6,953,345	6,953,345
Finance lease receivables	-	541,384
Securities available-for-sale	600,581	601,741
Investments in subsidiaries	7,200	1,000
Intangible assets	6,693	7,267
Property and equipment	93,084	111,971
Other assets	13,590	96,091
Total assets	<u>8,632,250</u>	<u>9,211,327</u>
LIABILITIES		
Due to other banks and financial institutions	3,008,727	3,561,940
Derivative financial instruments	15,761	15,761
Due to customers	3,791,524	3,791,524
Debt securities in issue	858,732	858,732
Special and lending funds	8,589	8,589
Other liabilities	62,180	86,997
Subordinated loans	199,269	199,269
Total liabilities	<u>7,944,782</u>	<u>8,522,812</u>
SHAREHOLDER'S EQUITY		
Share capital	569,439	569,439
Retained earnings	110,257	111,113
Other reserves	7,772	7,963
Total shareholder's equity	<u>687,468</u>	<u>688,515</u>
Total liabilities and shareholders' equity	<u>8,632,250</u>	<u>9,211,327</u>

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W. Schilli
President



J. Šaučiūnienė
Chief Accountant

ASSETS QUALITY INFORMATION

30 June 2007
(LTL mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Individually assessed loans	4,552.7	65.9	28.4
Collectively assessed loans (excluding payment cards)*	2,527.3	52.9	5.9
Total	7,080.0	118.8	34.3

* Mortgage loans to private individuals up to 0,5 LTL mio, consumer loans to private individuals up to 0,05 LTL mio, loans to farmers and SME up to 0,3 mio LTL

SPECIFIC PROVISIONS FOR LOANS AND ASSETS SOLD FOR CREDIT

30 June 2007

Ratios	Amount, LTL thou	Percentage
Specific provisions for loans	34,437	
Loans	6,973,715	
Specific provisions to total loans granted to customers ratio		0.49
Specific provisions for assets sold for credit	0	
Assets sold for credit	170	
Specific provisions for assets sold for credit to all assets sold for credit		0

INFORMATION ON COMPLIANCE WITH MAXIMUM EXPOSURE AND LARGE EXPOSURE RATIOS

30 June 2007
(percent)

Ratio	Ratio set by Bank of Lithuania	Actual ratio
Maximum exposure	25	Complies with the ratio
Large Exposure	800	88.81

* Instead of the actual amount "complied with" will be indicated.
In case it is not complied with, the customer name and amount in percent will be indicated.

AB DnB NORD Bankas

INFORMATION ON THE IMPLEMENTATION OF BANK LIQUIDITY, CAPITAL ADEQUACY, AND OVERALL OPEN POSITION NORMATIVE

30 June 2007
(percent)

Name of the ratio	Normative according to the Bank of Lithuania	Factual (quarterly, annual) amount
Liquidity	30	32.78
Capital adequacy	8	11.19
Overall open position	25	1.07
Maximum position in one currency (according to currencies)	15	Complies with the ratio

30 June 2007
(percent)

Return on equity (ROE)	19.1
Return on assets (ROA)	1.3

RATINGS OF INTERNATIONAL AGENCIES

21 December 2006

Fitch long-term debt rating	A / stable
Fitch short-term debt rating	F1
Fitch individual rating	D
Fitch support rating	1
Perspective	Stable

During the reporting quarter the bank performed its activity in compliance with all ratios set by the Legal Acts and no sanctions were imposed on the bank.