



NORDEA BANK AB (publ)
NORDEA BANK FINLAND Abp
Supplement 2008:1 to Base Prospectus
regarding Medium Term Note programme
in the amount of SEK Onehundred Billion (100,000,000,000) kronor

This document ("Supplemental Prospectus") constitutes a supplement to the Base Prospectus dated 4 June 2008 regarding Nordea Bank AB (publ)'s ("NBAB") and Nordea Bank Finland Abp's ("NBF") Medium Term Note Programme in the amount of SEK Onehundred Billion (100,000,000,000) kronor (the "Base Prospectus") (with the Swedish Financial Supervisory Authority's journal number 08-4697-413).

This Supplemental Prospectus has prepared due to the fact that NBAB and NBF have published their Interim Reports for the period January – June 2008 (which is available on Nordea's website, (www.nordea.com)). As a consequence of this new paragraphs are inserted in the Base Prospectus.

A new paragraph is inserted, as set forth below, under the heading "NBAB's recent development" on page 98 of the Base Prospectus.

"The Interim Report for the period January – June 2008 shows that the operating profit for January – June 2008 was EUR 1768 million, compared with EUR 1873 million during the corresponding period of 2007. The profit for the period was EUR 1380 million, and return on equity for the same period amounted to 16.0 per cent. Net interest income amounted to EUR 2411 million for the period, compared with EUR 2047 million for the same period of 2007. Operating costs amounted to EUR 2128 million, an increase of 6 per cent compared with the corresponding period in 2007. Credit losses amounted to, net, EUR 57 million."

Furthermore a new paragraph is inserted, as set forth below, under the heading "NBAF's recent development" on page 105 of the Base Prospectus.

"The Interim Report for the period January – June 2008 shows that the operating profit for January – June 2008 was EUR 884 million, compared with EUR 743 million during the corresponding period of 2007. The profit for the period was EUR 689 million, and return on equity for the same period amounted to 12.9 per cent. Net interest income amounted to EUR 855 million for the period, compared with EUR 744 million for the same period of 2007. Operating costs amounted to EUR 484 million, an increase of 7 per cent compared with the corresponding period in 2007. Credit losses amounted to EUR 26 million."

The Supplemental Prospectus should be read together with the Base Prospectus and registered supplemental prospectuses. The definitions used in the Base Prospectus are applicable also to this

Supplemental Prospectus. In the event of any discrepancy between this Supplemental Prospectus and the Base Prospectus or any other document incorporated in the Base Prospectus by reference, the Supplemental Prospectus shall take precedence.

Investor who may wish to exercise a withdrawal right pursuant to 2:34 of the The Financial Instruments Trading Act (lagen (1991:980) om handel med finansiella instrument) as a result of the publication of this Prospectus Supplement must exercise that right within five workingdays as from the publication of this Prospectus Supplement.

This Supplemental Prospectus has been approved by, and registered with, the Swedish Financial Supervisory Authority.