

Information about pension fund

Management company:	“Luminor investicijų valdymas” UAB
Fund manager:	Vytenis Lapinskas
Custodian bank:	Luminor Bank AS
Date of inception:	2021.05.24

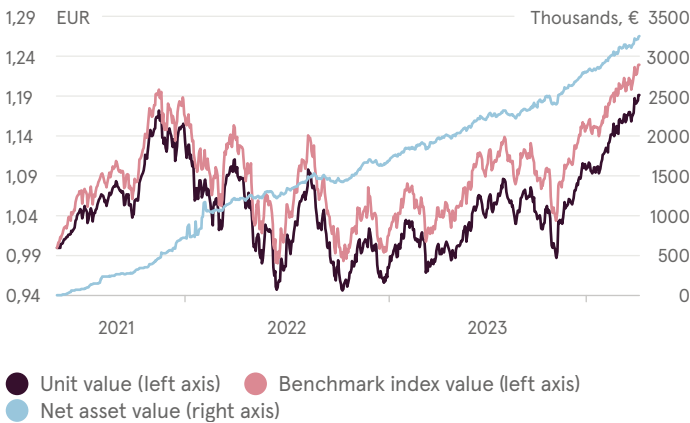
Fund description

It is a high-risk fund and up to 100% of its assets can be invested in equity markets. The fund’s assets are passively invested in funds that replicate indices taking into account environmental, social or governance factors. Recommended for 16-50 year old savers.

Features of the Fund

Period	2023.12.29	2024.03.29
Fund unit value, EUR	1,1064	1,1915
Net asset value, EUR	2 837 201	3 250 314

Fund performance



Change in unit value (%)*

3 months	7,69%
6 months	14,50%
12 months	18,95%
5 years**	-
10 years**	-
Since inception**	3,97%

* Past performance provides no guarantee of future performance.
 ** Aggregated on a 365 days per year basis.

Fund manager’s commentary

Resilient global economy pushed developed market equity indices to new highs and increased pension fund performance while emerging market stocks fell. US, European and Japanese equities were positively impacted by stable economic growth, as well as further increase in expected corporate profits from artificial intelligence growth and applications. During the first quarter developed market equity SRI filtered index in EUR terms returned 7% while emerging market equity SRI index in EUR lost 2,09%.

The shares and weightings of the fund’s benchmark index are selected in accordance with the investment strategy set out in the rules of the fund, but the fund manager may make investment decisions at his own discretion. The value of the investment may fluctuate up and down. You may earn less than you have invested. Past performance is no guarantee of future results.

Pursuant to our contract with MSCI Inc., we have a contractual obligation to provide the following information:

Luminor Investment Management, UAB calculates the return of the composite benchmark using the end-of-day benchmark values obtained from MSCI (MSCI data). For the avoidance of doubt, MSCI is not a standard composite benchmark administrator or contributor, aggregator or supervised provider and MSCI data are not deemed a submission or a provision for the purposes of composite benchmark returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI data are provided as is without warranty or representation of any kind and without any obligation to reproduce or distribute them. MSCI makes no representations as to the advisability of any investment or strategy and does not endorse, distribute, publish, sell or otherwise recommend or promote any investment strategy, including financial products or strategies, that are based on MSCI’s data, models, analytical and other materials or information or in which MSCI’s data, models, analytical and other materials or information are monitored or otherwise used.

TOP investments

Amundi MSCI World SRICNZ	18,62%
BNP Paribas Easy MSCI World SRIS Series 5% Capped UCITS ETF	18,60%
iShares MSCI World SRI UCITS ETF	18,47%
UBS(Lux) Fund Solutions MSCI World Socially Resp. UCITS ETF	17,67%
UBS(Ir) ETF plc MSCI ACWI Socially Responsible UCITS ETF	12,65%
iShares MSCI EM SRI UCITS ETF	12,49%

Geographical allocation of investments

Developed countries	86,01%
Lithuania	1,50%
Emerging countries	12,49%

Allocation of investments by asset class

Equity funds	98,50%
Cash and cash equivalents	1,50%
SFDR funds*	98,50%

* Investments in funds that promote environmental or social characteristics and in funds that have sustainable investments as their objective (according to Article 8 And 9 of **EU Regulation 2019/2088**) Regulation - 2019/2088 - EN - sfdr - EUR-Lex.

Benchmark

From 1 April 2023:
 85 % global equities (MSCI World SRI Filtered ex Fossil Fuels Index);
 25 % emerging markets (MSCI Emerging Markets SRI Filtered ex Fossil Fuels Index).

Fund fees

Fees deducted from the Fund during the year	
Management fee	0,40%
Depositary fees	0,07%
Withdrawal fee before reaching the minimum retirement age	1%