

Information about pension fund

Management company:	“Luminor investicijų valdymas” UAB
Fund manager:	Vytenis Lapinskas
Custodian bank:	Luminor Bank AS
Date of inception:	2021.05.24

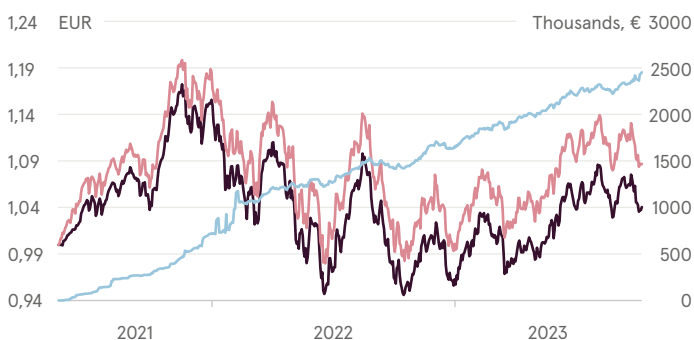
Fund description

It is a high-risk fund and up to 100% of its assets can be invested in equity markets. The fund’s assets are passively invested in funds that replicate indices taking into account environmental, social or governance factors. Recommended for 16–50 year old savers.

Features of the Fund

Period	2023.06.30	2023.09.29
Fund unit value, EUR	1,0579	1,0406
Net asset value, EUR	2 263 770	2 452 438

Fund performance



● Unit value (left axis) ● Benchmark index value (left axis)
● Net asset value (right axis)

Change in unit value (%)*

3 months	-1,64%
6 months	3,88%
12 months	8,08%
5 years**	-
10 years**	-
Since inception**	1,71%

* Past performance provides no guarantee of future performance.
** Aggregated on a 365 days per year basis.

Fund manager’s commentary

Central banks’ message that interest rates will be “higher for longer” proved to be detrimental for the stock market. In the quarter nine out of 11 “S&P 500” index sectors, and five out of seven MSCI major region indices fell in Q3. After noteworthy rise in large cap equities for the first half of the year market leaders turned to laggards. Short-term enthusiasm on artificial intelligence decreased for large technology companies. At the same time more expensive valuations in comparison to last 10 years average started to put more pressure.

TOP investments

iShares MSCI World SRI UCITS ETF	18,18%
BNP Paribas Easy MSCI World SRIS Series 5% Capped UCITS ETF	17,46%
UBS(Lux)Fund Solutions MSCI World Socially Resp. UCITS ETF	17,11%
Amundi Index MSCI World SRI UCITS ETF DR(C)	16,58%
UBS(Irl) ETF plc MSCI ACWISocially Responsible UCITS ETF	16,06%
iShares MSCI EM SRI UCITS ETF	13,46%

Geographical allocation of investments

Developed countries	85,38%
Lithuania	1,16%
Emerging countries	13,46%

Allocation of investments by asset class

Equity funds	98,84%
Cash and cash equivalents	1,16%
SFDR funds*	98,84%

* In accordance with Articles 6, 8 and 9 of the **EU Regulation 2019/2088** of 27 November 2019 on sustainability-related disclosures in the financial services sector.

Benchmark

From 1 April 2023:
85 % global equities (MSCI World SRI Filtered ex Fossil Fuels Index);
25 % emerging markets (MSCI Emerging Markets SRI Filtered ex Fossil Fuels Index).

Fund fees

Fees deducted from the Fund during the year

Management fee	0,40%
Depositary fees	0,07%
Withdrawal fee before reaching the minimum retirement age	1%

The shares and weightings of the fund’s benchmark index are selected in accordance with the investment strategy set out in the rules of the fund, but the fund manager may make investment decisions at his own discretion. The value of the investment may fluctuate up and down. You may earn less than you have invested. Past performance is no guarantee of future results.

Pursuant to our contract with MSCI Inc., we have a contractual obligation to provide the following information:

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