

Information about pension fund

Management company:	"Luminor investicijų valdymas" UAB
Fund manager:	Vytenis Lapinskas
Custodian bank:	Luminor Bank AS
Date of inception:	2021.05.24

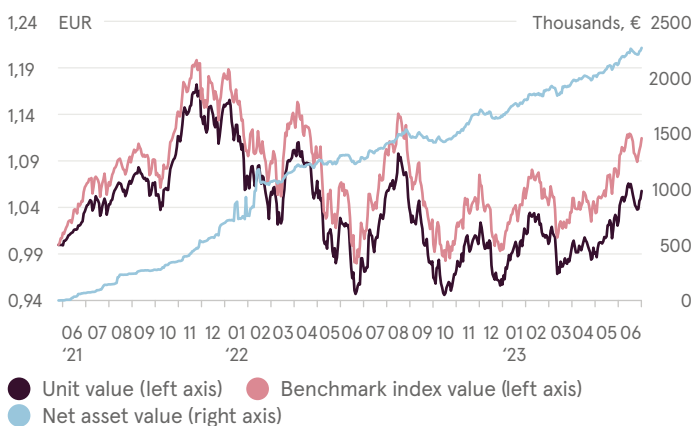
Fund description

It is a high-risk fund and up to 100% of its assets can be invested in equity markets. The fund's assets are passively invested in funds that replicate indices taking into account environmental, social or governance factors. Recommended for 16-50 year old savers.

Features of the Fund

Period	2023.03.31	2023.06.30
Fund unit value, EUR	1,0017	1,0579
Net asset value, EUR	1 966 519	2 263 770

Fund performance



Change in unit value (%)*

3 months	5,61%
6 months	10,50%
12 months	8,94%
5 years**	-
10 years**	-
Since inception**	2,71%

* Past performance provides no guarantee of future performance.

** Aggregated on a 365 days per year basis.

Fund manager's commentary

Second quarter proved to be even better in terms of performance mainly due to developed market equities. US market prevailed as the leader with most notable contributions from information technology, communications and consumer discretionary sectors. Even though both companies and investment analysts improved their earnings outlook for the near future, sentiment was the most important factor for returns. On the contrary, emerging markets underperforming with weak macro data from China which is a larger contributor to the index in comparison to better performing Brazil, Taiwan and South Korean markets. According to "Bloomberg Intelligence" research suggests that relative ESG ETF sentiment might have bottomed and reversed in terms of flows after a sharp 2-year decline. In Europe, sentiment appears to be bottoming following a near-term decline and improved regulatory clarity on sustainable fund labeling.

TOP investments

UBS(Lux)Fund Solutions MSCI World Socially Resp. UCITS ETF	18,64%
BNPParibas Easy MSCI World SRIS Series 5% Capped UCITS ETF	18,08%
iShares MSCI World SRI UCITS ETF	16,99%
Amundi Index MSCI World SRIPAB	15,68%
UBS(Irl) ETF plc MSCI ACWISocially Responsible UCITS ETF	13,73%
iShares MSCI EM SRI UCITS ETF	12,92%
Amundi Index MSCI World SRI UCITS ETF DR(C)	2,85%

Geographical allocation of investments

Developed countries	85,98%
Lithuania	1,11%
Emerging countries	12,92%

Allocation of investments by asset class

Equity funds	98,89%
Cash and cash equivalents	1,11%

Benchmark

From 1 April 2023:
 85 % global equities (MSCI World SRI Filtered ex Fossil Fuels Index);
 25 % emerging markets (MSCI Emerging Markets SRI Filtered ex Fossil Fuels Index).

Fund fees

Fees deducted from the Fund during the year	
Management fee	0,40%
Depositary fees	0,07%
Withdrawal fee before reaching the minimum retirement age	1%

The shares and weightings of the fund's benchmark index are selected in accordance with the investment strategy set out in the rules of the fund, but the fund manager may make investment decisions at his own discretion. The value of the investment may fluctuate up and down. You may earn less than you have invested. Past performance is no guarantee of future results.

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