

Information about pension fund

Management company:	"Luminor investicijų valdymas" UAB
Fund manager:	Darius Svidleras
Custodian bank:	Luminor Bank AS
Date of inception:	2021.05.24

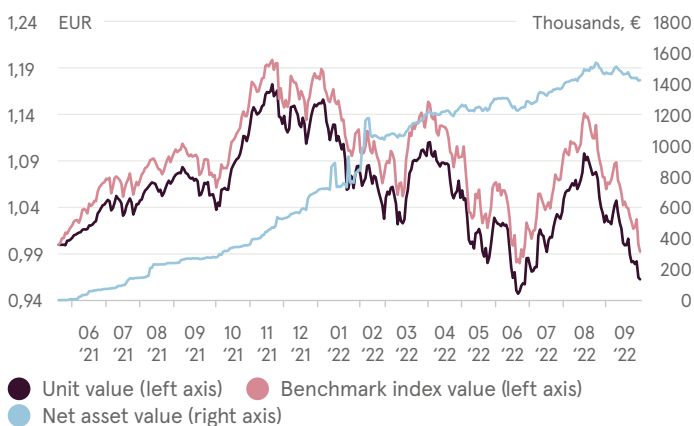
Fund description

It is a high-risk fund and up to 100% of its assets can be invested in equity markets. The fund's assets are passively invested in funds that replicate indices taking into account environmental, social or governance factors. Recommended for 18-49 year old savers.

Features of the Fund

Period	2022.06.30	2022.09.30
Fund unit value, EUR	0,9711	0,9628
Net asset value, EUR	1 267 099	1 420 224

Fund performance



Change in unit value (%)*

3 months	-0,85%
6 months	-12,32%
12 months	-
5 years	-
10 years	-
Since inception	-3,72%

* Past performance provides no guarantee of future performance.

Fund manager's commentary

In the beginning of the third quarter, we witnessed a relief rally in major equity indexes, which was influenced by expectations that central banks would moderate monetary policy. But all hopes were abandoned once FED and ECB raised interest rates and showed no signs of slowing down. Due to such volatility at the end of the third quarter the developed markets index (MSCI World Daily Net Total Return EUR) increased by 0,1%, but the emerging markets index (MSCI EM Daily Net Total Return EUR) dropped 5,6%. Higher interest rates have also negatively affected bonds. The investment grade bond index (Bloomberg Barclays Euro Aggregate Bond Total Return Value Unhedged EUR) contracted 4,6%. Such market corrections are common, because at this point of the cycle investors' greed is usually replaced with fear. In pension funds weight of risky assets was lowered and higher exposure to defensive sectors (energy, utilities, and consumer staples) was maintained.

The shares and weightings of the fund's benchmark index are selected in accordance with the investment strategy set out in the rules of the fund, but the fund manager may make investment decisions at his own discretion. The value of the investment may fluctuate up and down. You may earn less than you have invested. Past performance is no guarantee of future results.

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TOP investments

iShares MSCI World SRI UCITS ETF	17,22%
Amundi Index MSCI World SRIPAB	17,09%
UBS(Irl) ETF plc MSCI ACWISocially Responsible UCITS ETF	14,57%
BNPParibas Easy MSCI World SRIS Series 5% Capped UCITS ETF	14,09%
UBS(Lux)Fund Solutions MSCI World Socially Responsible UCITS ETF	13,16%
iShares MSCI EM SRI UCITS ETF	11,70%
Amundi Index MSCI Emerging Markets SRIPAB	10,27%

Geographical allocation of investments

Developed countries	76,12%
Lithuania	1,91%
Emerging countries	21,97%

Allocation of investments by asset class

Equity funds	98,09%
Cash and its equivalents	1,91%

Benchmark

From 24 May 2021:
75 % global equities (MSCI World SRI Filtered ex Fossil Fuels Index);
25 % emerging markets (MSCI Emerging Markets SRI Filtered ex Fossil Fuels Index).

Fund fees

Fees deducted from the Fund during the year

Management fee	0,40%
Depositary fees	0,07%
Current fee***	0,85%

Withdrawal fee before reaching the minimum retirement age 1%

***The amount of the current fee is calculated by taking into account the total taxable income for 1 full year (from 24 May 2021 to 24 May 2022) expenses incurred (property management, audit and depositary fees). Amount of the current fee may vary from year to year.