Luminor

Key investor information

This document provides key information for investors about "Luminor pensija 1 plius" pension fund. It is not promotional information. It is required by law to help you understand the nature and risks of investing in this pension fund. You are advised to read this information in order to make an informed investment decision.

Luminor pensija 1 plius

This supplementary voluntary pension fund (hereinafter referred to as the Fund) is managed by Luminor investicijų valdymas UAB, a member of the Luminor group of companies.

Objectives and investment policy

Objective – protection of the value of assets and steady growth in both the short and long term by investing in securities from different regions of the world.

Main types of financial instruments – the total assets of the Fund are invested in investment-grade euro area government and corporate bonds, or bond funds.

Investment process. The management company has the discretion to select the financial instruments that it believes may appreciate in value over time.

The benchmark index used: 100% - Bloomberg Barclays Series-E Euro Govt 3-5 Yr Bond Index.

The income of the Fund is reinvested, not distributed to participants.

The currency of the Fund is EUR.

Redemption: An investor may at any time request the redemption of his units. Redemption requests are accepted through the Internet bank of Luminor bank AS and in branches in Lithuania and are executed every business day.

Other information

- The Fund does not invest in shares or equity funds.
- In order to maintain an acceptable level of liquidity and to reduce risk, the Fund may invest up to 10 (ten) per cent of its assets in money market instruments.
- The Fund may enter into derivative transactions to hedge various risks and to meet its objectives.

Recommendation. The fund is suitable for older savers.

Risk and reward profile

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |

Tikėtinai mažesnė grąža — Tikėtinai didesnė grąža

Mažesnė rizika — Didesnė rizika

The categories on this risk scale show the relationship between risk and potential reward. The higher the category, the higher the potential reward but also the higher the risk. However, the lowest category does not mean that the investment is risk-free.

We have classified this product as 3 out of 7, which is a medium-low risk class. The value of the Fund's units can rise and fall. Units may be worth less when sold than the amount paid for them.The Fund is categorised on the basis of fluctuations in the value of the Fund's assets over the last five years.

Historical data cannot provide a reliable indication of the nature of future risks and potential rewards. The level of risk and potential return assigned to the Fund is not guaranteed and may change over time.

In addition, the category assigned to the Fund does not reflect the impact that unforeseen events or unusual market conditions may have.

Risks which are materially relevant to the Fund and which are not adequately captured by the above risk and reward category:

Credit risk. The risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. To reduce the credit risk, Fund's assets are invested in debt securities with investment grade credit rating and are diversified among issuers.

Liquidity risk. The risk that the Fund's assets cannot be sold at a desired time and for a reasonable price. To reduce the liquidity risk, the Fund's investments are diversified, preferring securities traded on well-established recognized exchanges or other securities with good liquidity.

Settlement risk. The risk that transaction in securities or other settlement system cannot be fulfilled at the specified time and amount due to transaction counterparty not being able to fulfil its obligations timely or to full extent. To reduce the settlement risk, transactions are mostly made on organized exchanges using delivery versus payment method.

Operational risk. The risk that the Fund can incur material losses due to inadequate or incomplete internal processes or controls, human error, systems failure, or the effects of external circumstances, including legal and documentation risks. Operational risk is mitigated by the Fund Manager implementing and maintaining a rigorous internal control system.

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Deductions applied

Deductions paid by you are used to cover the operating expenses of the Fund, including expenses related to the distribution of investment units of this Fund. These deductions reduce the expected return on your investment.

One-off deductions applied before or after investment

Initial contribution fee*	Not applicable*	
Withdrawal fee	0,0 %	Upon reaching the minimum retirement age
	1,0 %	Below the minimum retirement age
Fund or company switching fee*	Free of charge*	

Fees deducted from the Fund during the year

Ongoing fee	0,89%

**Fees deducted from the Fund under certain specific conditions**

Performance fee	Not applicable

* The maximum amount set in the Fund's rules is a company switching fee of 0.5%.

The table below shows the maximum fees applicable. In some cases they may be lower. The Pension Asset Management Fee is charged per calendar day and deducted from the Pension assets once a month. The Pension Asset Management Fee per day is calculated by dividing the Pension Asset Management Fee by the actual number of calendar days in the year to four decimal places. The exact amounts of the annual Pension Asset Management Fee shall be determined by the board of the Management Company. Information for Participants on the actual management fee amounts is available at www.luminor.lt .

The ongoing fee is based on expenses incurred in the previous year ending December 2021 (asset management, audit and custodian fees). This amount may vary from year to year. This fee does not include the costs of transactions involving the Fund's assets, except where sales/redemption fees are paid out of the Fund's assets when buying or selling units of another fund on behalf of the Fund.

Past performance
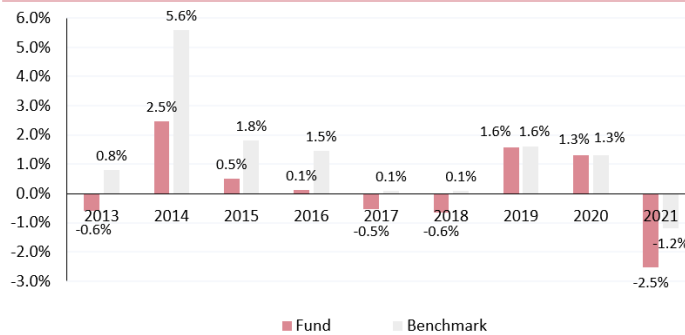
Past performance is not a guarantee of future performance and therefore the value of this chart in predicting future performance is limited.

The calculation of past performance has taken into account all fees deducted from the Fund other than deductions from contributions.

The Fund's performance is calculated in euros.

The Fund was established on 7 October 2013.

The benchmark index was launched on 7 October 2013. Until 31 May 2017, the benchmark was the 100% EFFAS Bond Indices Euro Govt 3-5 Yr Index. As of 1 June 2017, the benchmark is 100% Bloomberg Barclays Series-E Euro Govt 3-5 Yr Bond Index.

Practical information

Depositary – Luminor bankas AS.

Additional information. The Key Investor Information Document may not contain all the information you require. Please refer to the pension fund rules for more detailed information. Information on the Fund's assets is reflected in the Fund's latest annual or half-year report.

The Fund's annual and semi-annual reports in Lithuanian can be downloaded free of charge from www.luminor.lt or obtained in hard copy at your nearest bank branch.

The Fund's unit value is calculated every business day and published on www.luminor.lt.

Tax legislation. The tax regime applicable in the Republic of Lithuania may affect your tax position.

Declaration of liability. Luminor Investicijų valdymas UAB shall only be liable for the information contained in this document if such information is misleading, inaccurate or inconsistent with the information contained in the relevant parts of the Fund's rules.

Information on the latest remuneration policy of the management company including description of calculation of remuneration and other benefits is available on the website www.luminor.lt. A free hard copy of the information is available on request.

The Fund is incorporated in the Republic of Lithuania and is supervised by the Bank of Lithuania. Luminor investicijų valdymas UAB is licensed in the Republic of Lithuania and supervised by the Bank of Lithuania. This Key Investor Information is accurate as at the date of its publication on 13 December 2022.