

## TERMS AND CONDITIONS FOR CORPORATE CUSTOMERS BUSINESS PACKAGES

For Corporate customers – effective from 2018-02-01

### 1. Main provisions

1.1. Business package for corporate customers is provided in accordance with Luminor Bank AB General Service Rules, Description of Terms and Conditions of Cards issuing and Use for Corporate Customers, Terms and Conditions of Internet and Telephone banking services for Corporate Customers, the present Terms and Conditions for the Business Packages (hereinafter referred to as Terms and Conditions) and Business Package terms and conditions available in Bank's Customer Service Branches and on website: [www.luminor.lt](http://www.luminor.lt).

1.2. Terms used herewith have the same meanings as defined in Luminor Bank AB General Service Rules and conditions of other specific Services provision, excluding exceptions provided in these Terms and Conditions.

1.3. Corporate customers are able to use Business Packages only after submitting an application for Business Package (hereinafter referred to as the Application). Business Package applies only to a specific Corporate customer who submitted an Application (hereinafter referred to as the Customer).

1.4. A Customer willing to use a Business Package must have an account in the Bank and be a user of Bank's internet banking services. Business Package fees are applicable only when payment transactions are executed using Internetbank for corporate customers.

1.5. The Customer using Banking services included into the Business Package and paying monthly Package fee, shall not pay fees set out in the Price list for these services. Fees not included into the Business Package will be charged in a regular way as specified in the Price list.

1.6. Customer can order only one Business Package.

1.7. Business Package prices are published in the Price list available on the Bank's website or in Bank's Customer Service Branches.

1.8. No additional discounts, special offers or individual fees can be applied to fees for the services included in to the Business Package.

### 2. Ordering the Business Package and Business Package validity

2.1. Customer can order the Business Package by submitting a written Application to the Bank's Customer Service Branche or by sending a free form Application of the content acceptable to the Bank via Internet banking system, or by ordering the Business Package over Telephone Banking service, or by ordering the Business Package via other channels provided by Bank.

2.2. Business Package will be activated within 2 (two) Banking days after submission of properly filled and certified Application to the Bank.

2.3. If the Customer orders the Business Package via Internet Banking system, Telephone Banking service or via other channels provided by Bank by using Identification means, the Customer agrees that by inputting correct Identification codes into the Internet Banking system or giving them to the Bank's Specialist over the phone mean that the Customer confirms (signs) the document and such confirmation has the same legal power as handwritten signature and stamped (if applicable).

2.4. Business Packages remains valid for an unlimited maturity until terminated by the Customer or by the Bank.

### **3. Payment of Business Package fees**

3.1. Monthly Business Package fee is paid for the current month on the last Banking day of the month. First Business Package fee is paid on the last Banking day of the month, on which the Business Package was activated, provided that the Business Package was ordered before the 25th (twenty fifth) day of that month.

3.2. Fees for the payments exceeding the quantity of free of charge payments included in to the Business Package are charged monthly, until 5 (fifth) Banking day of the next month.

3.3. Fees are debited by Bank from the Customer's current account on a monthly basis, including those months when the Customer didn't use any services included in the Business Packages.

3.4. Customer must ensure sufficient amount of funds available on his account, from which fees are debited.

### **4. Amendment and termination of the Business Package**

4.1. The Bank has the right to change these Terms and Conditions and/or Business Package conditions and/or Business Package fees unilaterally upon at least 60 (sixty) calendar days' notice to the Customer by publishing the notice on Bank's website and at the Bank's Customer Service Branches. If the Customer disagrees with the changes, Customer has the right to terminate the use of the Business Package upon written notice to the Bank or via Bank's Internet Banking system or Telephone Banking service or via other channels provided by Bank prior to the announced changes comes into effect.

4.2. The Bank has the right to terminate Business Package unilaterally by sending a message to the Customer via Internet Banking system – at least 30 (thirty) calendar days before the day of Business Package termination. If the Customer fails to fulfil his payment obligations in a proper manner, the Bank has the right to terminate the Business Package unilaterally with 5 (five) calendar days' prior notice to the Customer following Luminor Bank AB General Service Rules.

4.3. The Customer has the right to terminate the Business Package at any time, upon at least 2 (two) Banking days' prior notice to the Bank, by submitting a written Application at the Bank's Customer Service Branches or via Internet Banking system, or Telephone banking service or via other channels provided by Bank.

4.4. If the Customer notifies the Bank about the termination of the Business Package via Internet Banking system or Telephone banking service or via other channels provided by Bank by using Identification means, the Customer agrees that by inputting correct Identification codes into the Internet Banking system or giving them to the Bank's Specialist over the phone or via other channels provided by Bank mean that the Customer confirms (signs) the document and such confirmation has the same legal power as handwritten signature and stamped (if applicable).

4.5. Upon termination of the Business Package, the Bank shall start applying fees set out in the Price list to the Customer.