

FINAL TERMS

MiFID II Product Governance / Eligible Counterparties, Professional Clients and Retail Clients Target Market

Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"), and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate: execution-only, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a "Distributor") should take into consideration the manufacturer's target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Final Terms dated 14 February 2024

CLOSED – END INVESTMENT COMPANY INTENDED FOR INFORMED INVESTORS

UAB "ATSINAUJINANČIOS ENERGETIKOS INVESTICIJOS"

Legal entity identifier (LEI): 98450011FE29FH8C7E10

Issue of up to EUR 4,000,000 Notes due 14 December 2025

under the General Terms and Conditions for the Issuance of Unsecured Fixed Rate Notes maximum EUR 100,000,000 with the Maturity up to 5 Years

to be consolidated and form a single series with ISIN LT0000405938

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the Base Prospectus dated August 2023 which constitutes a base prospectus (the "Base Prospectus") for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus.

The Final Terms and the Base Prospectus are available for viewing on the Issuer's website [www.lordslb.lt/AEI green bonds](http://www.lordslb.lt/AEI_green_bonds), and upon listing – on the website of AB Nasdaq Vilnius Stock Exchange ("Nasdaq Vilnius") (<https://nasdaqbaltic.com/>) as well as at the website of the Central Regulated Information Base www.crib.lt. Copies may also be obtained from the registered office of the Issuer at the address Jogailos str. 4, Vilnius, the Republic of Lithuania.

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| 1. | (i) | Issuer: | Closed – End Investment Company Intended for Informed Investors UAB "Atsinaujinančios energetikos investicijos" |
| 2. | (i) | Series Number: | 1 |
| | (ii) | Tranche Number: | 12 |
| 3. | | Specified Currency: | Euro (EUR) |
| 4. | | Aggregate Nominal Amount: | |
| | (i) | Series: | Up to EUR 89,025,000 |
| | (ii) | Tranche: | Up to EUR 4,000,000 |

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| 5. | Issue Price: | Issue Price (%) without accrued interest: 91,863510 % per Nominal Amount. Issue Price (%) with accrued interest: 92,780177 % per Nominal Amount. |
| 6. | Specified Denominations: | EUR 100,000 and integral multiples of EUR 1,000. |
| 7. | (i) Issue Date: | 20 February 2024 |
| | (ii) Interest Commencement Date: | Issue Date |
| | (iii) First Issue Date: | 14 December 2021 |
| 8. | Maturity Date: | 14 December 2025 |
| 9. | Final Redemption Amount: | Subject to any early redemption, the Notes will be redeemed on the Maturity Date at 100% per Nominal Amount |
| 10. | Put/Call Options: | Investor Put |
| | | Issuer Call |
| | | <i>(See paragraph 13-14-15 below)</i> |
| 11. | (i) Status of the Notes: | Unsecured |
| | (ii) Date Shareholder decision for issuance of Notes obtained: | 5 November 2021, 13 July 2022, 12 December 2022 and 27 July 2023 |
| PROVISIONS RELATING TO INTEREST PAYABLE | | |
| 12. | Fixed Rate Note Provisions | |
| | (i) Interest Rate: | The Fixed Rate of Interest is 5.0 per cent. per annum in respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date payable in arrears on each Interest Payment Date. |
| | (ii) Interest Payment Date(s): | 14 of June and 14 of December in each year |
| | (iii) Day Count Fraction: | 30E/360 |
| PROVISIONS RELATING TO EARLY REDEMPTION | | |
| 13. | Call Option | Applicable |
| | (i) Optional Redemption Date(s): | Any Business Day falling on or after the date falling two (2) years after Initial Issue Date |
| | (ii) Optional Redemption Amount(s) of each Note: | 100% per Nominal Amount plus 50% of coupon in the case of the Optional Redemption Date(s) falling on or after the date falling two (2) years after First Issue Date; or 100% per Nominal Amount plus 25% of coupon in the case of the Optional Redemption Date(s) falling on or after the date falling three (3) years after First Issue Date |
| | (iii) Notice period: | Not less than 30 nor more than 60 days |
| 14. | Put Option | Only due to De-listing Event or Listing Failure |
| | (i) De-listing Event or Listing Failure Put Date / Optional Redemption Date: | The 5 th (fifth) Business Day following the expiration of the De-listing Event or Listing Failure Put Period |
| | (ii) Optional Redemption Amount of each Note: | 101% per Nominal Amount |

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| | (iii) De-listing Event or Listing Failure Put Period /Notice period: | Not more than 30 days |
| 15. | Early redemption for tax reasons: | Applicable |
| | (i) Early Redemption Amount: | 100% per Nominal Amount |
| | (ii) Notice period: | Not less than 30 nor more than 60 days |
| GENERAL PROVISIONS APPLICABLE TO THE NOTES | | |
| 16. | Form of Notes: | The Notes shall be issued in non-material registered form. According to the Law on Markets in Financial Instruments of the Republic of Lithuania the book-entry and accounting of the dematerialized securities in the Republic of Lithuania, which will be admitted to trading on the Regulated Market (Nasdaq Vilnius), shall be made by Nasdaq CSD. The Notes shall be valid from the date of their registration until the date of their redemption. No physical certificates will be issued to the Investors. Principal and interest accrued will be credited to the Noteholders' accounts through Nasdaq CSD. |

Signed on behalf of the Issuer:

Closed – End Investment Company Intended for Informed Investors UAB “Atsinaujinančios energetikos investicijos” manager Grėtė Bukauskaitė

By:
Duly authorised

PART B – OTHER INFORMATION

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| 1. | LISTING AND ADMISSION TO TRADING | |
| | (i) Admission to Trading: | Applications will be made for Notes issued under these Final Terms to be admitted during the period of (60) days after the date hereof to listing on the Bond List and to trading on the Regulated Market of Nasdaq Vilnius. |
| | (ii) Estimate of total expenses related to admission to trading: | - EUR |
| 2. | RATINGS | Of the Notes BB- |
| 3. | INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER | |
| | Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business. | |
| 4. | YIELD | |
| | Indication of yield: | 10% |
| | <i>The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.</i> | |
| 5. | OPERATIONAL INFORMATION | |
| | (i) ISIN: | LT0000405938 |
| | (ii) Delivery: | Delivery against payment |

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| | (iii) Settlement Date | 20 February 2024 |
| 6. | DISTRIBUTION | |
| | (i) Distribution period | From 14 February 2024 until 15 February 2024 4 pm (Vilnius time) |
| | (ii) Method of Distribution: | Non-syndicated |
| | (iii) Name of Distributor: | Issuer |
| | (iv) Name of Settlement Agent: | Luminor Bank AS Lithuanian branch |
| 7. | OTHER INFORMATION | |
| | (i) Use of Proceeds: | The proceeds of the issue of each Series of Notes will be used towards refinancing existing bonds or other loan obligations or to finance, in part or in full, acquisition and development of projects in renewable solar and wind energy and related infrastructure, energy efficiency and environmentally sustainable management of living natural resources and land use, in accordance with prescribed eligibility criteria set out in the Green Bond Framework available on the Issuer's website www.lordslb.lt/AEI_green_bonds . |
| | (ii) Information about the securities of the Issuer that are already admitted to trading: | No other securities of the Issuer that are already admitted to trading |