

TARGET MARKET DESCRIPTION

Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the following financial instrument has led to the following conclusion:

Financial Instrument	EUR 0.00 UAB MAXIMA GRUPE SHORT TERM BONDS, 21-2022	
ISIN	LT0000404980	
Issuer	UAB Maxima grupė	
Summary	<p>Target market for this financial instrument is professional clients only investor types with any knowledge and experience and who are seeking capital growth or income and are able to bear limited capital loss.</p> <p>Distribution is appropriate via all channels for professional clients</p>	
Investor Type	Retail	Negative
	Professional	Positive
	Eligible Counterparty	Positive
Knowledge & Experience	Basic Investor	Positive
	Informed Investor	Positive
	Advanced Investor	Positive
Ability to Bear Losses	No Capital Loss	Negative
	Limited Capital Loss	Negative
	No Capital Guarantee	Positive
	Loss Beyond Capital	Positive
Risk Tolerance	PRIIIPS Methodology	N/A
	UCITS Methodology	N/A
	Internal Methodology	Low
Client Objectives & Needs	Preservation	Neutral
	Growth	Positive
	Income	Positive
	Hedging	N/A
	Option or Leveraged	N/A
	Sustainability Preferences	Neutral
	Time Horizon	Neutral
	Compatible with specific investment needs	No
Distribution Strategy	Execution Only	Appropriate for professional clients only
	Execution With Appropriateness Test	Not appropriate
	Investment Advice	Appropriate for professional clients only
	Portfolio Management	Appropriate for professional clients only

Any person subsequently offering, selling or recommending the financial instrument (a "distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the financial instrument (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.