

Dear unitholder of the Nordea Asian Stars Fund,

## **Nordea Asian Stars Fund will be merged with Nordea 1 – Asian Stars Equity Fund**

As a consequence of the merger, the merging fund, Nordea Asian Stars Fund, will cease to exist. All of its assets and liabilities will be transferred to the receiving Nordea 1 - Asian Stars Equity Fund. The merger will take effect on June 26th, 2024.

**The merger will take place automatically and you do not need to do anything.** If you have a regular savings plan on Nordea Asian Stars Fund, we will automatically move it to the Nordea 1 – Asian Stars Equity Fund.

The Nordea Asian Stars Fund is registered in Finland and the merger has been approved by The Financial Supervisory Authority of Finland. The Nordea 1 – Asian Stars Equity Fund is registered in Luxembourg and the merger has been approved by The Financial Supervisory Authority of Luxembourg.

### **Why are the funds being merged?**

We are continuously working to improve our fund offering. The purpose of the merger is to simplify our fund offering which is done by merging similar or identical funds.

The merging funds are similar equity funds that invest in Asian companies or companies that conduct the majority of their business in Asia (excluding Japan). The funds promote environmental, social and corporate governance (ESG) characteristics through a proprietary Stars investment strategy. The funds have the same portfolio manager and risk profile and they adhere to the same investment strategy.

As a unitholder in the Nordea Asian Stars Fund, the merger will provide you with the benefit of greater fund size.

### **How does the merger affect the unitholders?**

When the merger takes place, your units of Nordea Asian Stars Fund will be exchanged into units of Nordea 1 – Asian Stars Equity Fund. After this, you will own units in the Nordea 1 – Asian Stars Equity Fund.

Due to legal restrictions, a part of the fund's holdings must be transferred to the receiving fund in cash, meaning these investments must be sold before the merger. As a consequence of this, the fund may not follow its investment strategy during the week of the merger and the week after it. The sale of investments may also be subject to foreign capital gains taxes, which will be deducted from the assets of the merging fund before the merger is executed.

The merger does not incur any costs for you. The transferral of units to another fund is not considered to incur a taxable capital gain to unitholders with a general tax liability in Finland.

#### **Nordea Funds Ltd**

Satamaradankatu 5 FI-00020 NORDEA  
[www.nordea.fi](http://www.nordea.fi)

As a consequence of the merger, the management fees and other administrative or operating costs of the fund will change as follows:

Nordea Asian Stars Fund			Nordea 1 – Asian Stars Equity Fund		
Share class	ISIN	Management fees and other administrative or operating costs	Share class	ISIN	Management fees and other administrative or operating costs
A growth	FI0008803523	1,61 % p.a.	BP	LU2152927542	1,81 % p.a.

## Trading with the fund units

Units of the Nordea Asian Stars Fund can be bought and sold normally until the end of the trading day on June 19th, 2024, after which the fund will be closed for trading. When the merger has been finalized on June 26th, 2024, you can trade your units in the Nordea 1 - Asian Stars Equity Fund.

Please note that the Nordea 1 – Asian Stars Equity Fund complies to Luxembourgish bank holidays and that the clearing time of fund transactions is one trading day + three Luxembourgish banking days (T+3). Any exceptions in the trading days of the fund are reported in Finnish on [nordeafunds.com/fi/poikkeukset-rahastojen-aukioloajoissa](https://nordeafunds.com/fi/poikkeukset-rahastojen-aukioloajoissa).

## Do you have any questions?

The fund's rules, key investor information documents and other information are available at [nordea.fi/funds](https://nordea.fi/funds).

If you have questions or if you want to hear more about other investment alternatives, please contact your sales representative.

Best regards,

Nordea Funds Oy



Josefin Degerholm

CEO

## Nordea Funds Ltd

Satamaradankatu 5 FI-00020 NORDEA  
[www.nordea.fi](https://www.nordea.fi)

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Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

**Nordea 1 – Asian Stars Equity Fund - BP - EUR Share Class**  
 The Management Company is Nordea Investment Funds S.A., a company of the Nordea Group.

ISIN: LU2152927542

Website: [www.nordea.lu](http://www.nordea.lu) - Call +352 27 86 51 00 for more information.

Nordea Investment Funds S.A. is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF)

Nordea 1, SICAV is a UCITS authorized in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF)

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What is this product?

**Type**

This product is a fund of Nordea 1, SICAV, an investment company with variable share capital (SICAV) with multiple funds and governed by the Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment.

**Term**

The fund is established for an unlimited duration.

The Board of Directors may compulsorily redeem or merge all the shares of the fund or share class. Circumstances under which such decision would occur are available in the fund's prospectus and accessible via [www.nordea.lu](http://www.nordea.lu). "Legal" section.

**Objectives**

**Investment Objective** The fund's objective is to provide shareholders with investment growth in the long term.

**Investment Strategy** In actively managing the fund's portfolio, the management team selects companies with a particular focus on their ability to comply with international standards for environmental, social and corporate governance, and to offer superior growth prospects and investment characteristics.

**Investment Policy** The fund mainly invests in equities of Asian companies. Specifically, the fund invests at least 75% of total assets in equities and equity-related securities issued by companies that are domiciled, or conduct the majority of their business, in Asia, excluding Japan. The fund may invest in, or be exposed to up to 25% of its total assets in China A-shares (directly via the Stock Connect). The fund will be exposed (through investments or cash) to other currencies than the base currency.

**Derivatives:** The fund may use derivatives for hedging (reducing risks), efficient portfolio management and to seek investment gains.

**Usage of Total Return Swaps** None expected

**Techniques and Instruments** Usage : None expected

**Benchmark** MSCI All Country Asia Ex Japan – Net Return Index.

**Benchmark use** The benchmark is used for performance comparison only and the investment manager may freely select the securities that it will invest in. Risk characteristics of the fund's portfolio may bear some resemblance to those of the benchmark.

**Responsible Investment** The fund is promoting environmental and/or social characteristics as per Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR). The fund partly invests in sustainable investments. The fund considers principal adverse impacts on sustainability factors. Further information is available in the fund's prospectus and on [www.nordea.lu](http://www.nordea.lu). Nordea Asset Management conducts a thorough due diligence on external data vendors to clarify applied methodologies and verify data quality. However, as the regulation and standards of non-financial reporting is rapidly developing, data quality, coverage and accessibility remains challenging - especially for smaller companies and less developed markets.

**Redemption and Dealing:** Any investor may redeem its shares in the fund on demand, on a daily basis.

**Distribution policy:** This share class is not distributing dividends. Income from investments is reinvested.

**Base Currency:** The fund is denominated in USD. Investments in this share class settle in EUR. USD/EUR fluctuations may lead the performance in EUR of the share class to significantly deviate from the fund performance in USD.

**Intended retail investor**

The fund is intended for investors who accept and understand that the value of the fund is directly linked to the value of underlying investments, will fluctuate over time and that the invested amount can be lost entirely. The fund is suitable for all types of investors through all distribution channels. Recommended Holding period: 5 years. The recommended holding period is primarily based on the historic volatility of the underlying investments and is not directly applicable if used in a portfolio based on the investor's risk profile.

**Practical Information**

**Depository:** The fund depository is JP Morgan SE - Luxembourg branch.

**Further information:** This Key Information Document is prepared for a share class. Assets and liabilities of each fund of Nordea 1, SICAV are segregated, meaning that your investment in this fund is only impacted by profits and losses in this fund. Other share classes are available for this fund. You may exchange your investment in share (s) of this fund for investment in share(s) of another fund of Nordea 1, SICAV. You can find detailed information on [www.nordea.lu](http://www.nordea.lu) "Funds" section such as a copy of the Nordea 1,SICAV prospectus and periodic financial reports in English, as well as daily NAV prices of available share classes free of charge.

What are the risks and what could I get in return?

Risk Indicator



**!** The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you might get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this Fund as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the Fund's capacity to pay you.

**Be aware of currency risk.** In some circumstances you will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For more information on risks the fund is exposed to, please refer to the section "Risk Descriptions" of the prospectus.

Other risks materially relevant to the PRIIP not included in the summary risk indicator:

Country risk - China, Depositary receipt risk, Derivatives risk, Emerging and frontier markets risk, Securities handling risk, Taxation risk  
 This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		5 years	
Example Investment:		€10,000	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	€1,860	€1,740
	Average return each year	-81.40%	-29.51%
<b>Unfavourable</b>	What you might get back after costs	€6,790	€6,530
	Average return each year	-32.06%	-8.16%
<b>Moderate</b>	What you might get back after costs	€10,530	€14,430
	Average return each year	5.27%	7.60%
<b>Favourable</b>	What you might get back after costs	€15,880	€24,450
	Average return each year	58.75%	19.55%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment (and benchmark) between 2019 - 2023.

Moderate scenario: This type of scenario occurred for an investment (and benchmark) between 2017 - 2022.

Favourable scenario: This type of scenario occurred for an investment (and benchmark) between 2016 - 2021.

## What happens if Nordea Investment Funds S.A. is unable to pay out?

The assets of the Fund are held in safekeeping by its depositary. In the event of our insolvency, the fund's assets in the safekeeping of the depositary will not be affected. However, in the event of the insolvency of the depositary, or someone acting on its behalf, the fund may suffer a financial loss. This loss will not be covered by any investor compensation or a guarantee scheme. However, this risk is mitigated to a certain extent by the fact that the depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure to properly fulfil its obligations (subject to certain limitations).

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed: - In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods, we have assumed the product performs as shown in the moderate scenario.

EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	€204	€1,421
Annual cost impact (*)	2.0%	2.0% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 9,6 % before costs and 7,6 % after costs.

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	In the fund's prospectus a maximum fee of 5.00% is stated. This fee is not charged by the Management Company but this is the maximum the person selling you the product may charge.	Up to €500
Exit costs	We do not charge an exit fee.	€0
<b>Ongoing costs taken each year</b>		
Management fees and other administrative or operating costs	1.81% of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs (new share class).	€181
Transaction costs	0.23% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€23
<b>Incidental costs taken under specific conditions</b>		
Performance fees (and carried interest)	There is no performance fee for this product.	€0

## How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long-term investment; you should be prepared to stay invested for at least 5 years. Redemption requests received by the Transfer Agent before 15h30 CET on any valuation day will be processed that day.

The share price will be the net asset value calculated for the day on which the transaction request is processed. Redemption requests received after the cut-off will be processed on the next applicable valuation day.

More information regarding the redemption and valuation processes is available in the fund's prospectus and accessible via [www.nordea.lu](http://www.nordea.lu).

## How can I complain?

Complaints about the product can be submitted in writing :

By post to: Nordea Investment Funds S.A., Attention: Compliance Officer, 562 rue de Neudorf, L-2220 Luxembourg Grand Duchy of Luxembourg.

Or via email to: [complaints@nordea.com](mailto:complaints@nordea.com)

## Other relevant information

Daily shares prices are available on [www.nordea.lu](http://www.nordea.lu). Information on past performance over the past 3 years and previous performance scenarios of the share class is available at:

- [https://docs.data2report.lu/documents/KID\\_PP/KID\\_annex\\_PP\\_Nordea\\_LU2152927542\\_en.pdf](https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_Nordea_LU2152927542_en.pdf).

- [https://docs.data2report.lu/documents/KID\\_PS/KID\\_annex\\_PS\\_Nordea\\_LU2152927542\\_en.pdf](https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_Nordea_LU2152927542_en.pdf).

Past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.