

TERMS AND CONDITIONS FOR “MY SAVINGS GOALS” SERVICE

I, the undersigned, hereby confirm that I am familiar with and agree to accept the below listed General Rules on the Provision of Services of the Bank, the Payment Service Rules, the Pricelist of Luminor Bank AS Lithuanian Branch (the “Bank”), which are published on the bank’s website www.luminor.lt with any amendments or supplements thereto.

I am aware that the Bank’s Payment service Rules, the General Rules on the Provision of Services of the Bank, and the Pricelist make an integral part of the agreements that will be or have already been signed with the Bank. I am informed that by visiting any of the Bank’s branches I have the right to obtain a printed copy of the Bank’s Payment Service Rules and/or the General Rules on the Provision of Services and/or the Pricelist of the Bank.

I also confirm that I am familiar with and agree to accept the below listed terms and conditions for the provision of “My savings goals” service.

TERMS AND CONDITIONS FOR THE PROVISION OF THE “SAVINGS GOALS” SERVICE

1. During the period of the provision of “My Savings Goals” service (the “Service”), the Bank shall create a new Cumulative Deposit Account (the “Deposit Account”) with Luminor Bank AS Lithuanian Branch (the “Bank”) for the respective saving purpose following the procedure and within the terms set in these conditions (the “Conditions”) to transfer funds for the respective goal.
2. Savings goal means the amount that the Client intends to save during the selected period (minimum 30 days and maximum 5 years) in the Customer’s selected method. One amount intended for the Savings Goal shall minimum EUR 100 and maximum EUR 15,000.
3. During the service provision period, transactions shall be performed in the Client’s accounts following the procedure provided by the laws of the Republic of Lithuania, the bank account agreement and the deposit account agreement.
4. The service shall be provided without charge.
5. The service shall only be provided in respect of accounts in the national currency.
6. The service shall be provided only to private individuals who hold an account with the Bank and are users of the mobile internet bank.
7. The Client shall have the right to create up to 5 (five) Savings Goals at the same time.
8. The provision of the service shall start after the Client has confirmed the order of the new Savings Goal and agreed to accept these Conditions and after the Bank has confirmed the order of the Service. The Bank shall have the right to confirm or reject a new Savings Goal order or renewed Savings Goal order within 2 business days from the submission date on the mobile internet bank.
9. The Client shall be informed about the Service order / successfully created or rejected Savings Goal on the mobile application.
10. In the Service order the Client shall confirm the amount transferred for each individual Savings Goal as well as the method and source for transferring such amount.
 - 10.1. Periodic transfers for a particular amount (daily, weekly or monthly); transfers made automatically from the Client’s chosen savings Account on the first day of each such period, by 12:00; or
 - 10.2. transfer of a specific amount per payment (1. Payments by payment card; 2. Transfers to accounts opened with the Bank; 3. Transfers to accounts opened with other banks in Lithuania; 4. Payments for services; 5. E-invoice payments). Once the Client has performed a payment transaction, transfers from the Account chosen by the Client for saving shall be made on a daily basis by 12:00 for the transactions recorded in the previous day’s statement of the Client’s account.
 - 10.3. The Client shall also have the right to supplement the deposit account for each Savings Goal by making a separate transfer.
11. Funds intended for a specific Savings Goal shall be transferred from the Client’s chosen account with the Bank (the “Account”) to the deposit accounts only in cases where the balance of the Account at the moment of the transfer performance is sufficient for the entire transferred amount. The account balance required for the transfer shall be verified at the moment of making the transfer of funds intended for saving.
12. The service shall not be provided if the Account and/or the deposit account is restricted by third parties for credit transactions.
13. The Client shall have the right at any time to withdraw from the Services under the Conditions. The Services shall be provided until the Client terminates their provision by initiating the termination on the mobile application, by terminating a cumulative deposit on the internet bank or at the bank’s branch. The Client shall be entitled to withdraw from the Services either after the Savings Goal is reached or before reaching the Savings Goal. In case the Savings Goal has been reached, accumulation in the respective deposit account for such Savings Goal is continued following these Conditions and the Client’s order until the Client terminates the Savings Goal in the ways specified in this paragraph above.

14. The Client shall have the right to adjust the created Savings Goals. The Client shall have the right to adjust the name, picture, amount of the goal the date for achieving the goal and the savings amount. The Client shall not have the right to change the account used for saving or the saving method (as specified in paragraph 10 of these Conditions).

15. The Client can withdraw from the Service, irrespective of the reason and moment of such withdrawal, via the mobile bank application using the Service termination function.

16. In addition to these Conditions, the relations between the parties shall also be governed by the General Rules on the Provision of Services of the Bank and the Payment service Rules which make an integral part of the Conditions. The Customer confirms that he/she has read and agrees to accept the General Rules on the Provision of Services of the Bank, and the Payment Service Rules. The General Rules on the Provision of Services of the Bank and the Payment Service Rules, with any further amendments and supplements, are made publicly available on the Bank's Internet website www.luminor.lt.

17. The Bank shall have the right to change the Conditions, Service parameters/settings, Payment Service Rules and the Pricelist following the procedure set in the Payment Service Rules. Publicly available information shall be regarded to be an appropriate (written) way to inform the Client on unilateral change of the Service parameters/settings and/or the Payment Service Rules, and/or the Pricelist. The Client is considered to agree to these changes provided that before the effective date of such changes he/she has not notified the Bank of his/her disagreement to them. In this case the Client shall be entitled, immediately and without any commission fee being applied, to withdraw from the Service prior to the effective date of such changes. The changes shall be binding upon the Client and applicable to all Services provided after such changes become effective. In case the effective term of the Conditions is terminated, the Conditions shall remain in effect in respect of the Services that are provided and valid.

18. The provision of a specific Service shall be terminated in case the Account used for that specific Service or the Deposit Account is closed.

ADDITIONAL CONDITIONS FOR OPENING NEW CUMULATIVE DEPOSITS FOR EACH SEPARATE SAVINGS GOAL

I, the undersigned, hereby confirm and agree that, after a new Savings Goal is created, a new cumulative deposit account shall be opened on my behalf with the Bank. The deposit account shall be subject to the additional conditions for Cumulative Deposit Account (the "Additional Conditions") specified below, which I have read and agree to accept.

1. The cumulative deposit agreement between the Bank and the Client shall be considered to be signed from the moment when the Client accepts these additional conditions.

2. The initial one-off deposit amount (EUR 1) will be charged from the Client's account which was chosen by the Client to save for the respective Savings Goal.

3. If interest is paid for the cumulative deposit, the Client shall receive it provided that the deposit (deposit account) created for the respective Savings Goal has been kept for 3 (three) months from opening. If the term of the goal is longer than 3 (three) months, a 3 (three) months' (maximum possible term) cumulative deposit shall be in any case created for the Client and automatically extended, and the interest shall be paid once in 3 (three) months. The future interest shall be included in the accumulated amount for the Savings Goal provided that the deposit account opened for the respective Savings Goal is not closed for 3 (three) months or longer from the opening date. If the Client does not transfer any new amounts in any ways for any 3 (three) months to the deposit (deposit account) created for any of the Savings Goals, the Bank shall be entitled to cancel the automatic extension for the respective cumulative deposit and to not extend such cumulative deposit for a new 3 (three) months' term.

4. The Cumulative Deposit Agreement signed shall be placed on the internet bank's field "Saving/Investing" - "My Deposits". The interest rate paid on the Cumulative Deposit as well as other conditions shall be specified in the Cumulative Deposit Agreement.

5. The Client shall become familiar with the conditions of the Cumulative Deposit Agreement immediately after the Service is confirmed as specified in paragraph 4 of these Additional Conditions.

6. If the Client is not satisfied with the conditions of the Cumulative Deposit Agreement, the Client shall notify the Bank on the termination of the Cumulative Deposit Agreement within 14 calendar days by submitting the request in any of the bank's branches or on the internet bank "Saving/Investing" - "My Deposits".

7. In case the Client does not submit the said request following the procedure and within the terms specified in paragraph 6. of these Additional Conditions, the Client shall be considered to accept the conditions of the Cumulative Deposit Agreement and to have no complaints about the conditions of the agreement to the Bank.

ADDITIONAL CONDITIONS FOR STANDING ORDERS FOR INDIVIDUAL SAVINGS GOALS

By signing this application, I hereby confirm and agree that after a new Savings Goal is created and standing orders selected as the payment method as provided in paragraph 10.1. of these Conditions, such standing orders shall be subject to the conditions of the agreement on standing orders, which I have read and agree to accept.

The agreement on standing orders between the Bank and the Client shall be considered to be signed from the moment when the Client accepts these conditions.

CONDITIONS OF THE AGREEMENT ON STANDING ORDERS (the SO AGREEMENT):

1. The SO Agreement is the Client's order (the Transfer) for the Bank to transfer funds to the beneficiary's deposit account within the set terms and in the set amounts.
2. The purpose of such payments is to accumulate funds for the Savings Goals chosen by the Client in the deposit accounts opened by the Client for the Savings Goals. The Client shall choose the account to debit payments under standing orders by creating a new Savings Goal on the mobile internet bank.
3. The Client shall choose the amount and time intervals for standing orders by creating a new Savings Goal on the mobile internet bank.
4. The Client shall choose the first payment date by creating a new Savings Goal on the mobile internet bank. Payments shall be considered to be expired after the Client terminates the Savings Goal.
5. Transactions in the Client's bank account performed following the procedure set by the laws of the RoL and by the Bank Account Agreement.
6. The Client shall pay the fees specified in the Pricelist for the services provided by the Bank. The Customer confirms that he/she is familiar with the service fees approved by the Bank. The Client shall be informed about any changes in the fees at any time during a visit to the Bank or in other ways. The fees are published on the Bank's website - www.luminor.lt.
7. The Client shall ensure that on the dates set for execution of a payment order the Client's account balance in the indicated currency is sufficient to execute such payment order and to debit the fee for the Bank's transaction, the account is not closed, it is possible to carry out transactions in the accounts, the funds in the account are not under a lien, or the Client's right to use the funds is not restricted otherwise. The Bank shall be entitled not to execute payment orders if at least one of the conditions and/or circumstances specified in this paragraph of the SO Agreement is not fulfilled and/or and/or in other cases established by this SO Agreement, and/or by the laws.
8. At the Client's request, the Bank shall submit the payment documents about the debit transfers made from the bank account.
9. The SO Agreement shall enter into force from the signature date. In addition to the conditions stipulated in the SO Agreement, the relations between the Parties under this SO Agreement shall also be governed by the Payment Service Rules, General Rules on the Provision of Services of the Bank and the Pricelist which make an integral part of this SO Agreement. The Customer confirms to be familiar with and agrees to accept the General Rules on the Provision of Services of the Bank, the Payment Service Rules, the Pricelist and has received a copy thereof. The General Rules on the Provision of Services of the Bank, the Payment Service Rules, and the Pricelist with any further amendments and supplements, are made publicly available on the Bank's Internet website www.luminor.lt.
10. Either Party shall have the right to terminate this SO Agreement following the procedure laid down in the Bank's Payment Service Rules. This SO Agreement shall cease to have effect if the Client closes the bank account chosen in the Savings Goal.